Joint Testimony from SEEC Leadership House Ways & Means Committee Member Day Hearing April 6, 2021

Chairman Neal and Ranking Member Brady, thank you for this opportunity to submit testimony on the Committee's legislative agenda for the 117th Congress.

As the leaders of the Sustainable Energy and Environment Coalition (SEEC), we write to urge you to prioritize the passage of critical clean energy tax policies this year. We believe there is new opportunity this year to grow many great provisions included in the GREEN Act, and it's an opportunity we cannot afford to miss. With the dual challenge of addressing the climate crisis and spurring a strong, equitable economic recovery, we must work to advance critical clean energy tax credits now as part of a broader climate-focused recovery effort. In addition to stimulating investment and job creation while helping reduce pollution, these policies are critical to any effort to reinvest in the 21st century infrastructure we need to be competitive and resilient. As such, we encourage you to include the below provisions in earliest possible legislative vehicle:

- We encourage the Committee to provide a full-value, 10-year platform with direct pay for the PTC and ITC, including offshore wind. Energy storage and transmission infrastructure should also be eligible for the ITC on a standalone basis.
- We also advocate for a 10-year extension for the electric vehicle tax credit with a cash rebate option for families that might not benefit from a tax credit reimbursement.
- We also urge 10-year extensions and modifications of energy efficiency tax credits and the alternative fuel refueling property tax credit.
- Additionally, we must revise and extend for ten years the Advanced Energy Manufacturing tax credits in order to help ensure we are boosting domestic manufacturing of clean energy products and technology.
- Finally, we encourage you to eliminate unnecessary tax breaks for oil and gas companies within the U.S. tax code. Instead of providing the oil and gas sector with billions of dollars in tax deductions and other incentives, the tax code should help the U.S. reach our national goal of net-zero emissions by no later than 2050.

We further support inclusion of prevailing wage, neutrality, and other labor provisions to ensure that associated job growth maximizes benefits for working Americans.

Extending these tax credits out for the next decade can send needed market signals and create necessary certainty in the business sector to make bold investments in clean energy technologies. Thank you for work and attention on this critically important issue. We look forward to working with you to advance these priorities.

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